

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
**January through May 2020**

	Jan - May 20	Budget	\$ Over Budget
<b>Income</b>			
<b>4000 · Revenues - General Fund</b>			
<b>4001 · Revenues - Taxes</b>			
4002 · Revenue - Property Taxes	15,539.30	15,161.00	378.30
4003 · Revenue - Town Sales Taxes	14,119.05	30,000.00	-15,880.95
4004 · Revenue - County Sales Tax	2,301.45	5,500.00	-3,198.55
4005 · Revenue - Franchise Fees	1,237.29	600.00	637.29
4006 · Revenue - Cigarette Tax	80.83	75.00	5.83
4007 · Revenue - Ownership Tax	582.35	1,400.00	-817.65
<b>Total 4001 · Revenues - Taxes</b>	<b>33,860.27</b>	<b>52,736.00</b>	<b>-18,875.73</b>
<b>4200 · Revenues - Intergovernmental</b>			
4204 · State Mineral Lease & Severance	0.00	3,000.00	-3,000.00
<b>Total 4200 · Revenues - Intergovernmental</b>	<b>0.00</b>	<b>3,000.00</b>	<b>-3,000.00</b>
<b>4300 · Revenues - Licenses &amp; Permits</b>			
4302 · Building Permits	190.00	750.00	-560.00
4303 · Septic System Permits	0.00	400.00	-400.00
4304 · Business Licenses	0.00	0.00	0.00
4305 · OWTS Administration Fee	50.00	1,000.00	-950.00
<b>Total 4300 · Revenues - Licenses &amp; Permits</b>	<b>240.00</b>	<b>2,150.00</b>	<b>-1,910.00</b>
<b>7010 · Interest Earned</b>			
7011 · Interest Earned - Operating	1.44	4.00	-2.56
7012 · Interest Earned - CSAFE	612.83	2,000.00	-1,387.17
7015 · Interest - First Internet Bank	951.26	2,200.00	-1,248.74
<b>Total 7010 · Interest Earned</b>	<b>1,565.53</b>	<b>4,204.00</b>	<b>-2,638.47</b>
<b>Total 4000 · Revenues - General Fund</b>	<b>35,665.80</b>	<b>62,090.00</b>	<b>-26,424.20</b>
<b>Total Income</b>	<b>35,665.80</b>	<b>62,090.00</b>	<b>-26,424.20</b>
<b>Cost of Goods Sold</b>			
<b>5000 · Expenses - General Fund</b>			
5010 · Pitkin Volunteer Fire Dep Donat	0.00	8,250.00	-8,250.00
5020 · Building Inspector Fee	0.00	500.00	-500.00
5030 · Service Provided - Sanitarian	0.00	50.00	-50.00
5040 · Service Provided - Mayor	1,200.00	3,600.00	-2,400.00
5050 · Service Provided - Town Trustee	0.00	1,800.00	-1,800.00
5060 · Service Provided - Legal	3,400.00	11,000.00	-7,600.00
5070 · Pitkin Historical & Community	2,151.94	3,900.00	-1,748.06
6001 · Accounting	0.00	4,500.00	-4,500.00
6005 · Bank Service Charges	0.00	0.00	0.00
6015 · Dues, Fees & Licenses	666.17	800.00	-133.83
6020 · Election Expenses	878.40	700.00	178.40
<b>6100 · Insurance</b>			
6101 · Insurance - Workers Comp	1,316.00	1,316.00	0.00
6102 · Insurance - Property & Casualty	3,046.72	3,050.00	-3.28
6103 · Insurance - Other	71.50	100.00	-28.50
<b>Total 6100 · Insurance</b>	<b>4,434.22</b>	<b>4,466.00</b>	<b>-31.78</b>
<b>6300 · Office Supplies &amp; Postage</b>			
6301 · Utilities - phone	64.97	600.00	-535.03
6302 · Office Supplies & Postage	185.00	600.00	-415.00
6300 · Office Supplies & Postage - Other	155.60		
<b>Total 6300 · Office Supplies &amp; Postage</b>	<b>405.57</b>	<b>1,200.00</b>	<b>-794.43</b>
<b>6500 · Payroll Tax Expense</b>			
6510 · FICA & Medicare Expense	334.76	1,000.00	-665.24
6520 · Colorado Unemployment Expense	0.00	40.00	-40.00
6530 · Federal Unemployment Expense	0.00	0.00	0.00
<b>Total 6500 · Payroll Tax Expense</b>	<b>334.76</b>	<b>1,040.00</b>	<b>-705.24</b>

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
**January through May 2020**

	Jan - May 20	Budget	\$ Over Budget
6580 · Public Works	0.00	750.00	-750.00
6600 · Publishing & Recording Costs	26.57	200.00	-173.43
6700 · Repairs & Maintenance	0.00	0.00	0.00
<b>6900 · Wages</b>			
6900.1 · Wages - Town Clerk	4,343.00	9,800.00	-5,457.00
6900.2 · Wages - Other	0.00	0.00	0.00
<b>Total 6900 · Wages</b>	4,343.00	9,800.00	-5,457.00
6950 · Zoning Expenses	100.00	300.00	-200.00
6960 · Environmental Health	46.60	100.00	-53.40
<b>Total 5000 · Expenses - General Fund</b>	17,987.23	52,956.00	-34,968.77
<b>Total COGS</b>	17,987.23	52,956.00	-34,968.77
<b>Gross Profit</b>	17,678.57	9,134.00	8,544.57
<b>Expense</b>			
<b>95100 · Fund - Streets</b>			
<b>5110 · Fund - Streets - Revenues</b>			
5110.1 · Streets - From Fund Equity	-18,190.00	-18,190.00	0.00
5110.2 · Streets - HUTF Income	-4,154.71	-10,500.00	6,345.29
5110.3 · Streets - Mill Levy Income	0.00	-3,799.00	3,799.00
5110.4 · Streets - License Revenue	-300.67	-800.00	499.33
5110.5 · Streets - From General Fund	-3,711.00	-3,711.00	0.00
5110.6 · Streets - Other Income	0.00	0.00	0.00
<b>Total 5110 · Fund - Streets - Revenues</b>	-26,356.38	-37,000.00	10,643.62
<b>5160 · Fund - Streets - Expenses</b>			
5160.1 · Streets - Maintenance Expenses	0.00	8,000.00	-8,000.00
5160.2 · Streets - Snow plowing Expense	16,638.00	28,000.00	-11,362.00
5160.3 · Streets - Ditches Expenses	0.00	1,000.00	-1,000.00
5160.4 · Streets - Improve and Open	0.00	0.00	0.00
5160.6 · Streets - Other Expenses	0.00	0.00	0.00
<b>Total 5160 · Fund - Streets - Expenses</b>	16,638.00	37,000.00	-20,362.00
<b>Total 95100 · Fund - Streets</b>	-9,718.38	0.00	-9,718.38
<b>95200 · Fund - Town Hall</b>			
<b>5210 · Fund - Town Hall Revenues</b>			
5210.1 · Town Hall - From Fund Equity	0.00	0.00	0.00
5210.2 · Town Hall - Mill Levy Income	0.00	-3,799.00	3,799.00
5210.3 · Town Hall - Fundraising Income	0.00	0.00	0.00
5210.4 · Town Hall - Donations	0.00	0.00	0.00
5210.5 · Town Hall - From General Fund	-3,900.00	-3,900.00	0.00
5210.6 · Town Hall - Other Income	0.00	0.00	0.00
5210.7 · Town Hall - From Cap Imp Fund	0.00	0.00	0.00
<b>Total 5210 · Fund - Town Hall Revenues</b>	-3,900.00	-7,699.00	3,799.00
<b>5260 · Fund - Town Hall Expenses</b>			
5260.1 · Town Hall - Repairs/Maintenance	0.00	0.00	0.00
5260.2 · Town Hall - Utilities	184.54	1,000.00	-815.46
5260.3 · Town Hall - Fundraising Exp	0.00	0.00	0.00
5260.4 · Town Hall - Capital Improvement	0.00	5,000.00	-5,000.00
<b>Total 5260 · Fund - Town Hall Expenses</b>	184.54	6,000.00	-5,815.46
<b>Total 95200 · Fund - Town Hall</b>	-3,715.46	-1,699.00	-2,016.46

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
**January through May 2020**

	Jan - May 20	Budget	\$ Over Budget
<b>95300 · Fund - Parks and Recreation</b>			
<b>5310 · Parks and Recreation Revenues</b>			
5310.1 · Parks & Rec - From Fund Equity	-2,000.00	-2,000.00	0.00
5310.2 · Parks & Rec - From CTF Equity	0.00	0.00	0.00
5310.3 · Parks & Rec - Fundraising	0.00	0.00	0.00
5310.4 · Parks & Rec - Grant Income	0.00	0.00	0.00
5310.5 · Parks & Rec - From General Fund	0.00	0.00	0.00
<b>Total 5310 · Parks and Recreation Revenues</b>	-2,000.00	-2,000.00	0.00
<b>5360 · Parks &amp; Recreation Expenses</b>			
5360.1 · Parks & Rec - Maintenance	0.00	200.00	-200.00
5360.2 · Parks & Rec - New Equipment	0.00	1,800.00	-1,800.00
5360.3 · Parks & Rec - Fundraiser Exp	0.00	0.00	0.00
5360.6 · Parks & Rec - Other Expenses	0.00	0.00	0.00
<b>Total 5360 · Parks &amp; Recreation Expenses</b>	0.00	2,000.00	-2,000.00
<b>Total 95300 · Fund - Parks and Recreation</b>	-2,000.00	0.00	-2,000.00
<b>95400 · Fund - Cemetery</b>			
<b>5410 · Fund - Cemetery Revenue</b>			
5410.1 · Cemetery - From Fund Equity	-1,800.00	-1,800.00	0.00
5410.2 · Cemetery - Plot Sales	0.00	-200.00	200.00
5410.3 · Cemetery - plaque sales	-520.00	-4,000.00	3,480.00
5410.6 · Cemetery - Other Income	0.00	0.00	0.00
<b>Total 5410 · Fund - Cemetery Revenue</b>	-2,320.00	-6,000.00	3,680.00
<b>5460 · Fund - Cemetery Expenses</b>			
5460.1 · Cemetery - Maintenance	0.00	2,000.00	-2,000.00
5460.2 · Cemetery - Capital Improvements	0.00	1,600.00	-1,600.00
5460.6 · Cemetery - Other Expenses	0.00	1,650.00	-1,650.00
<b>Total 5460 · Fund - Cemetery Expenses</b>	0.00	5,250.00	-5,250.00
<b>Total 95400 · Fund - Cemetery</b>	-2,320.00	-750.00	-1,570.00
<b>95500 · Fund - Conservation Trust</b>			
<b>5510 · Fund - CTF Revenues</b>			
5510.1 · CTF - From Fund Equity	0.00	0.00	0.00
5510.2 · CTF - Met Rec Income	-186.82	-175.00	-11.82
5510.3 · CTF - Interest Earned	-71.51	-200.00	128.49
5510.4 · CTF - Distribution from State	-173.00	-400.00	227.00
<b>Total 5510 · Fund - CTF Revenues</b>	-431.33	-775.00	343.67
<b>5560 · Fund - CTF Expenses</b>			
5560.1 · CTF - Transfers to Parks & Rec	0.00	0.00	0.00
5560.2 · CTF - Maintenance	0.00	0.00	0.00
5560.3 · CTF - Capital Improvements	0.00	0.00	0.00
5560.6 · CTF - Other Expenses	0.00	0.00	0.00
<b>Total 5560 · Fund - CTF Expenses</b>	0.00	0.00	0.00
<b>Total 95500 · Fund - Conservation Trust</b>	-431.33	-775.00	343.67
<b>95600 · Fund - Capital Improvements</b>			
<b>5610 · Capital Improvements Revenues</b>			
5610.1 · Cap Improv - From Fund Equity	0.00	0.00	0.00
5610.2 · Cap Impro - From General Fund	-500.00	-500.00	0.00
5610.6 · Cap Improvement - Other Income	0.00	0.00	0.00
<b>Total 5610 · Capital Improvements Revenues</b>	-500.00	-500.00	0.00

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Accrual Basis

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
January through May 2020

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	<u>Jan - May 20</u>	<u>Budget</u>	<u>\$ Over Budget</u>
5660 · Fund - Capital Improvements Exp			
5660.1 · Capital Improvements Expenses	0.00	500.00	-500.00
<b>Total 5660 · Fund - Capital Improvements Exp</b>	<u>0.00</u>	<u>500.00</u>	<u>-500.00</u>
<b>Total 95600 · Fund - Capital Improvements</b>	<u>-500.00</u>	<u>0.00</u>	<u>-500.00</u>
<b>Total Expense</b>	<u>-18,685.17</u>	<u>-3,224.00</u>	<u>-15,461.17</u>
<b>Net Income</b>	<u><b>36,363.74</b></u>	<u><b>12,358.00</b></u>	<u><b>24,005.74</b></u>

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
**January through May 2020**

	<u>% of Budget</u>
<b>Income</b>	
<b>4000 · Revenues - General Fund</b>	
<b>4001 · Revenues - Taxes</b>	
4002 · Revenue - Property Taxes	102.5%
4003 · Revenue - Town Sales Taxes	47.1%
4004 · Revenue - County Sales Tax	41.8%
4005 · Revenue - Franchise Fees	206.2%
4006 · Revenue - Cigarette Tax	107.8%
4007 · Revenue - Ownership Tax	41.6%
<b>Total 4001 · Revenues - Taxes</b>	<u>64.2%</u>
<b>4200 · Revenues - Intergovernmental</b>	
4204 · State Mineral Lease & Severance	0.0%
<b>Total 4200 · Revenues - Intergovernmental</b>	<u>0.0%</u>
<b>4300 · Revenues - Licenses &amp; Permits</b>	
4302 · Building Permits	25.3%
4303 · Septic System Permits	0.0%
4304 · Business Licenses	0.0%
4305 · OWTS Administration Fee	5.0%
<b>Total 4300 · Revenues - Licenses &amp; Permits</b>	<u>11.2%</u>
<b>7010 · Interest Earned</b>	
7011 · Interest Earned - Operating	36.0%
7012 · Interest Earned - CSAFE	30.6%
7015 · Interest - First Internet Bank	43.2%
<b>Total 7010 · Interest Earned</b>	<u>37.2%</u>
<b>Total 4000 · Revenues - General Fund</b>	<u>57.4%</u>
<b>Total Income</b>	<u>57.4%</u>
<b>Cost of Goods Sold</b>	
<b>5000 · Expenses - General Fund</b>	
5010 · Pitkin Volunteer Fire Dep Donat	0.0%
5020 · Building Inspector Fee	0.0%
5030 · Service Provided - Sanitarian	0.0%
5040 · Service Provided - Mayor	33.3%
5050 · Service Provided - Town Trustee	0.0%
5060 · Service Provided - Legal	30.9%
5070 · Pitkin Historical & Community	55.2%
6001 · Accounting	0.0%
6005 · Bank Service Charges	0.0%
6015 · Dues, Fees & Licenses	83.3%
6020 · Election Expenses	125.5%
6100 · Insurance	
6101 · Insurance - Workers Comp	100.0%
6102 · Insurance - Property & Casualty	99.9%
6103 · Insurance - Other	71.5%
<b>Total 6100 · Insurance</b>	<u>99.3%</u>
<b>6300 · Office Supplies &amp; Postage</b>	
6301 · Utilities - phone	10.8%
6302 · Office Supplies & Postage	30.8%
6300 · Office Supplies & Postage - Other	
<b>Total 6300 · Office Supplies &amp; Postage</b>	<u>33.8%</u>
<b>6500 · Payroll Tax Expense</b>	
6510 · FICA & Medicare Expense	33.5%
6520 · Colorado Unemployment Expense	0.0%
6530 · Federal Unemployment Expense	0.0%
<b>Total 6500 · Payroll Tax Expense</b>	<u>32.2%</u>

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
**January through May 2020**

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	% of Budget
6580 · Public Works	0.0%
6600 · Publishing & Recording Costs	13.3%
6700 · Repairs & Maintenance	0.0%
<b>6900 · Wages</b>	
6900.1 · Wages - Town Clerk	44.3%
6900.2 · Wages - Other	0.0%
<b>Total 6900 · Wages</b>	44.3%
6950 · Zoning Expenses	33.3%
6960 · Environmental Health	46.6%
<b>Total 5000 · Expenses - General Fund</b>	34.0%
<b>Total COGS</b>	34.0%
<b>Gross Profit</b>	193.5%
<b>Expense</b>	
<b>95100 · Fund - Streets</b>	
<b>5110 · Fund - Streets - Revenues</b>	
5110.1 · Streets - From Fund Equity	100.0%
5110.2 · Streets - HUTF Income	39.6%
5110.3 · Streets - Mill Levy Income	0.0%
5110.4 · Streets - License Revenue	37.6%
5110.5 · Streets - From General Fund	100.0%
5110.6 · Streets - Other Income	0.0%
<b>Total 5110 · Fund - Streets - Revenues</b>	71.2%
<b>5160 · Fund - Streets - Expenses</b>	
5160.1 · Streets - Maintenance Expenses	0.0%
5160.2 · Streets - Snow plowing Expense	59.4%
5160.3 · Streets - Ditches Expenses	0.0%
5160.4 · Streets - Improve and Open	0.0%
5160.6 · Streets - Other Expenses	0.0%
<b>Total 5160 · Fund - Streets - Expenses</b>	45.0%
<b>Total 95100 · Fund - Streets</b>	100.0%
<b>95200 · Fund - Town Hall</b>	
<b>5210 · Fund - Town Hall Revenues</b>	
5210.1 · Town Hall - From Fund Equity	0.0%
5210.2 · Town Hall - Mill Levy Income	0.0%
5210.3 · Town Hall - Fundraising Income	0.0%
5210.4 · Town Hall - Donations	0.0%
5210.5 · Town Hall - From General Fund	100.0%
5210.6 · Town Hall - Other Income	0.0%
5210.7 · Town Hall - From Cap Imp Fund	0.0%
<b>Total 5210 · Fund - Town Hall Revenues</b>	50.7%
<b>5260 · Fund - Town Hall Expenses</b>	
5260.1 · Town Hall - Repairs/Maintenance	0.0%
5260.2 · Town Hall - Utilities	18.5%
5260.3 · Town Hall - Fundraising Exp	0.0%
5260.4 · Town Hall - Capital Improvement	0.0%
<b>Total 5260 · Fund - Town Hall Expenses</b>	3.1%
<b>Total 95200 · Fund - Town Hall</b>	218.7%

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
 January through May 2020

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	% of Budget
<b>95300 · Fund - Parks and Recreation</b>	
<b>5310 · Parks and Recreation Revenues</b>	
5310.1 · Parks & Rec - From Fund Equity	100.0%
5310.2 · Parks & Rec - From CTF Equity	0.0%
5310.3 · Parks & Rec - Fundraising	0.0%
5310.4 · Parks & Rec - Grant Income	0.0%
5310.5 · Parks & Rec - From General Fund	0.0%
<b>Total 5310 · Parks and Recreation Revenues</b>	100.0%
<b>5360 · Parks &amp; Recreation Expenses</b>	
5360.1 · Parks & Rec - Maintenance	0.0%
5360.2 · Parks & Rec - New Equipment	0.0%
5360.3 · Parks & Rec - Fundraiser Exp	0.0%
5360.6 · Parks & Rec - Other Expenses	0.0%
<b>Total 5360 · Parks &amp; Recreation Expenses</b>	0.0%
<b>Total 95300 · Fund - Parks and Recreation</b>	100.0%
<b>95400 · Fund - Cemetery</b>	
<b>5410 · Fund - Cemetery Revenue</b>	
5410.1 · Cemetery - From Fund Equity	100.0%
5410.2 · Cemetery - Plot Sales	0.0%
5410.3 · Cemetery - plaque sales	13.0%
5410.6 · Cemetery - Other Income	0.0%
<b>Total 5410 · Fund - Cemetery Revenue</b>	38.7%
<b>5460 · Fund - Cemetery Expenses</b>	
5460.1 · Cemetery - Maintenance	0.0%
5460.2 · Cemetery - Capital Improvements	0.0%
5460.6 · Cemetery - Other Expenses	0.0%
<b>Total 5460 · Fund - Cemetery Expenses</b>	0.0%
<b>Total 95400 · Fund - Cemetery</b>	309.3%
<b>95500 · Fund - Conservation Trust</b>	
<b>5510 · Fund - CTF Revenues</b>	
5510.1 · CTF - From Fund Equity	0.0%
5510.2 · CTF - Met Rec Income	106.8%
5510.3 · CTF - Interest Earned	35.8%
5510.4 · CTF - Distribution from State	43.3%
<b>Total 5510 · Fund - CTF Revenues</b>	55.7%
<b>5560 · Fund - CTF Expenses</b>	
5560.1 · CTF - Transfers to Parks & Rec	0.0%
5560.2 · CTF - Maintenance	0.0%
5560.3 · CTF - Capital Improvements	0.0%
5560.6 · CTF - Other Expenses	0.0%
<b>Total 5560 · Fund - CTF Expenses</b>	0.0%
<b>Total 95500 · Fund - Conservation Trust</b>	55.7%
<b>95600 · Fund - Capital Improvements</b>	
<b>5610 · Capital Improvements Revenues</b>	
5610.1 · Cap Improv - From Fund Equity	0.0%
5610.2 · Cap Improv - From General Fund	100.0%
5610.6 · Cap Improvement - Other Income	0.0%
<b>Total 5610 · Capital Improvements Revenues</b>	100.0%

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Accrual Basis

**Town of Pitkin**  
**Profit & Loss Budget vs. Actual**  
**January through May 2020**

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	<u>% of Budget</u>
5660 · Fund - Capital Improvements Exp	
5660.1 · Capital Improvements Expenses	<u>0.0%</u>
<b>Total 5660 · Fund - Capital Improvements Exp</b>	<u>0.0%</u>
<b>Total 95600 · Fund - Capital Improvements</b>	<u>100.0%</u>
<b>Total Expense</b>	<u>579.6%</u>
<b>Net Income</b>	<u><u>294.3%</u></u>