

RESOLUTION TO ADOPT 2020 BUDGET  
Resolution No. 11 Series 2019

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF PITKIN, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2020, AND ENDING ON THE LAST DAY OF DECEMBER 2020.

Estimated expenditures for each operating fund are as follows: (in dollars)

General Fund	Street Fund	Conservation Trust Fund (CTF)	Town Hall Fund	Cemetery Fund	Capital Expenditures	Parks & Rec Fund
52,955.00	37,000.00	0	6,000.00	5,250.00	500.00	2,000.00

Estimated revenues for each operating fund are as follows: (in dollars)

	General Fund	Street Fund	CTF	Town Hall Fund	Cemetery Fund	Capital Exp.	Parks & Rec
Revenue	42,725.00	11,300.00	775.00	-	4,200.00	-	-
Mill Levy	15,161.00	3,799.00	-	3,799.00	-	-	-
Fund Reserve	-	18,190.00	-	-	1,800.00	-	2,000.00
General Fund Reserve	-	3,711.00	-	3,900.00	-	500.00	-
<b>Total</b>	<b>57,886.00</b>	<b>37,000.00</b>	<b>775.00</b>	<b>7,699.00</b>	<b>6,000.00</b>	<b>500.00</b>	<b>2,000.00</b>

WHEREAS, the Board of Trustees of the Town of Pitkin has appointed Treasurer Sara Gibb to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Treasurer Sara Gibb has submitted a proposed budget to this governing body on October 14, 2019 for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 9, 2019 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY the Board of Trustees of the Town of Pitkin, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Pitkin, Colorado for the year stated above.

Section 2. That the budget hereby approved and adopted shall be signed by the Mayor and made a part of the public records of the Town.

ADOPTED THIS 9<sup>th</sup> DAY OF DECEMBER 2019.

Attest:



Sara Gibb, Town Clerk and Treasurer



Rachel New, Mayor

