

Resolution No. 11
Series 2017

RESOLUTION TO AMEND THE TOWN OF PITKIN 2017
BUDGET TO REFLECT SUPPLEMENTAL APPROPRIATIONS

WHEREAS, Section 29-1-109, Colorado Revised Statutes, authorizes the Board of Trustees of the Town of Pitkin to approve supplemental appropriations after the adoption of the annual budget; and

WHEREAS, the Town of Pitkin received unanticipated revenues in the amount of \$40,205.40 (actual cash value) from insurance proceeds paid by the Colorado Intergovernmental Risk Sharing Agency ("CIRSA") related to water damage in Town Hall and is entitled to recover up to an additional \$6,262.14 depreciation from insurance proceeds paid by CIRSA; and

WHEREAS, the Board of Trustees of the town of Pitkin has determined that the Town of Pitkin wishes to tender payment for Town Hall expenses related to the repair of interior water damage; and

WHEREAS the Board of Trustees of the Town of Pitkin desires to amend the Town of Pitkin 2017 Budget to reflect payment for expenses related to the repair of interior water damage; and

NOW, THEREFORE, BE IT RESOLVED, that the Town of Pitkin 2017 Town Hall Budget shall be amended to reflect a supplemental appropriation in the amount of \$46,467.54 to fund expenses for Town Hall.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that these funds will be drawn from the Town Hall Fund, which currently holds \$60,767.14

BE IT FURTHER RESOLVED that, pursuant to Section 29-1-106(3)(b), Colorado Revised Statutes, proper notice of this Resolution and the public meeting at which the resolution was approved, was provided by publication in the Gunnison Country Times.

INTRODUCED, READ, and ORDERED PUBLISHED this 10th day of October, 2017 and ADOPTED following a public hearing this 7th day of November, 2017.

TOWN OF PITKIN, COLORADO
BOARD OF TRUSTEES, PITKIN, COLORADO

By: *Rachel New*
Rachel New, Mayor

ATTEST: *SJG*
Sara Gibb, Town Clerk

